

Buckland and Chipping Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	18592.64	15886.56				BALANCE B/F AGREES
2	Annual precept	9500.00	10450.00	950.00	10%	No	
3	Total other receipts	1738.74	11445.25	9706.51	558%	Yes	large grant received from EHDC
4	Staff Costs	3000.98	2113.50	-887.48	30%	Yes	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	10943.84	21044.28	10100.44	92%	Yes	spent grant on multiple assets for the council
7	Balances carried forward	15886.56	14624.03	-1262.53	8%	No	
8	Total Cash and Short Term Investments	15886.56	14624.03	-1262.53	8%	No	
9	Total Fixed Assets and Long Term Investments	29167.00	39207.52	10040.52	34%	Yes	new assets purchased
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)